

Quiz #10
Group 1
Ecuaciones Simultáneas.
Econometría 06219

Nombre: _____

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INSTRUCCIONES:

- Escoja la opción más adecuada.
- Usted cuenta con 5 minutos para resolver este quiz

1. An exogenous variable is determined:
 - a. Simultaneously with the other variables in the model
 - b. After all equations are estimated
 - c. Inside the model
 - d. None of the above

Answer: d

2. the number of overidentifying restrictions equals: (Schmidt (2005))
 - a. The total number of exogenous variables in the system, plus the total number of explanatory variables in the equation
 - b. The total number of exogenous variables in the system, minus the total number of explanatory variables in the equation
 - c. The total number of endogenous variables in the system, minus the total number of explanatory variables in the equation
 - d. The total number of exogenous variables in the system, minus the structural number of explanatory variables in the equation

Answer: b

3. A lagged endogenous variable in an ESM is typically called
 - a. A determined variable
 - b. An non predetermined variable in presence of multicollineality
 - c. A variable in a reduced form
 - d. None of the above

Answer: d

4. In the supply and demand model, it is correct to affirm that:
 - a. Quantity is an endogenous variable
 - b. Income is an endogenous variable
 - c. Raw material price is an exogenous variable.
 - d. a and b are true

Answer: a

5. A lag of a exogenous variable always
 - a. Is a predetermined variable
 - b. Is an non predetermined variable
 - c. Is a predetermined variable if the number of lags is less than the total number of variables
 - d. Is a predetermined variable if the number of lags is more than the total number of variables

Answer: a